



PRIME LOAN REQUIREMENTS

LOAN AMOUNT:	\$100,000.00 TO \$150,000.00
LOAN TERM:	60 TO 84 MONTHS
INTEREST RATE & PROCESSING FEE	AS PER RATE & FEE SCHEDULE
LOAN COLLATERAL:	\$1,000.00
GUARANTORS:	1 TO 2 GUARANTORS may be required

LOAN APPLICANT'S QUALIFICATIONS:

1. Applicant must be a member of our Credit Union.
2. Applicant must be of legal age to enter a contractual obligation.
3. Applicant must be a U.S. Permanent Resident or US Citizen.
4. Must have a valid State issued I.D. Card and Social Security number.
5. Applicant may not have been delinquent for more than 90 days in loan payments with PMFCU and other creditors in the last 1 year (small medical bills and other items may be excluded by Credit Committee in evaluating the loan application).
6. Co-borrower needs to provide \$200.00 as a loan collateral.
7. **If applicant married, spouse required to be a co-signer.**

DOCUMENTS REQUIRED FROM LOAN APPLICANT

1. Completed Loan Application.
2. Copy of Identification/Driver's License/Permanent Resident Card
3. Copies of last 2 year's Income Tax Returns Transcripts.
4. Proof of Income such as copy of payroll checks for at least last 3 months or Business Profit checks for past 3 months.
5. ACH Authorization for loan payments.

DOCUMENTS REQUIRED FROM LOAN GUARANTOR:

1. Signed Credit History Release Form
2. Copy of Identification/Driver's License/Permanent Resident Card
3. Copies of last 2 year's Income Tax Returns Transcripts.

Guarantors must be members of the Credit Union. For other qualification requirements for guarantors and additional information about the loan, please contact the Credit Union.

The requirements listed above are the minimum that the Loan Applicant must furnish, however the loan Committee may ask the Loan Applicant to provide additional documents if necessary. The final approval of the Loan will be at the discretion of the Pioneer Mutual Federal Credit Union.

Loan application will not be processed until all required documents are submitted.

**PERSONAL LOAN APPLICATION
FORM**
Section A - Please Tell Us What You Want to Borrow

Date (MM-DD-YYYY)	Account No.	Loan Amount Requested	Terms in Months	Type of Loan	Purpose of Loan
		\$		<input type="checkbox"/> Preferred Loan up to \$49,900 <input type="checkbox"/> Premium Loan up to \$100,000 <input type="checkbox"/> Prime Loan up to \$150,000	

Section B - Please Tell Us About Yourself
Co-Borrower Information (If Applicable)

Account No: _____

Borrower Name (First, Middle, Last)			Co-Borrower Name (First, Middle, Last)		
Date of Birth	Driver License No.	Social Security No.	Date of Birth	Driver License No.	Social Security No.
Home Address (Street, City, State, Zip)		Resident Since	Home Address (Street, City, State, Zip)		Resident Since
Home Phone	Cell Phone	Fax Number	Home Phone	Cell Phone	Fax Number
Email:			Email:		
Are You a US Citizen? If no, are you a Permanent US Resident? (Circle Yes or No)		Yes No Yes No	Are You a US Citizen? If no, are you a Permanent US Resident? (Circle Yes or No)		Yes No Yes No
Previous Address (if less than 2 years at Current Address)		Resident Since	Previous Address (if less than 2 years at Current Address)		Resident Since

Section C - Please Tell Us About Your Employment & Business Income & Wages
Co-Applicant Information (If Applicable)

Name and Address of Employer		Position / Occupation	Name and Address of Employer		Position / Occupation
Name and Address of Previous Employer (If less than 2 years at Current Employer)		Position / Occupation	Name and Address of Previous Employer (If less than 2 years at Current Employer)		Position / Occupation
Employed Since	Employer/ Business Phone	Gross Monthly Salary	Employed Since	Employer/ Business Phone	Gross Monthly Salary

I/We authorize Pioneer Mutual Federal Credit Union (the Creditor) to make any credit inquiries it deems necessary in connection with this credit application. I/We authorize and instruct any person, including but not limited to, all local, state, or federal governmental agencies, or consumer reporting agencies, to complete and furnish the Creditor any information that it may have or obtain in response to such credit inquiries, and agree that such information, along with this application, shall remain the Creditor's property whether loan is approve. I/We authorize the Creditor to disclose any information in or relating to this application and/or loan account (including information received from third persons) to any applicant for or guarantor of this credit, to any of Pioneer Mutual Federal Credit Union subsidiaries, affiliates, and assigns, to any potential assignee, transferee, or participant in the credit to which this application relates. I/We certify that the information provided in this application is being given for the purpose of obtaining the credit described above and is true and correct as of this date.

Borrower's Signature		Date	Co-Borrower's Signature (If Applicable)		Date
Guarantor's Name		Account No.	Driver License Number/State Issued		
Guarantor's Name		Account No.	Driver License Number/State Issued		



LOAN FEE DISCLOSURE

To facilitate timely processing of loans, and to avoid unnecessary misuse of credit union's resources by members, **Pioneer Mutual Federal Credit Union will charge members a loan processing fee in the amount noted on the rate and fee schedule based on type of loan application submitted.**

If a member's loan is approved, and the loan application is subsequently cancelled or voided, a fee in the amount of **\$100.00** will be charged to the member.

Additionally, if a member fails to avail an approved loan within 30 days after being informed by the credit union about the loan approval, a fee in the amount of **\$100.00** will be charged. The approved loan will be kept on hold for another 30 days. Thereafter, the loan application and loan approval will be voided.

In the event a loan application is cancelled or voided, a member will be required to submit a new loan application if he or she desires to avail a loan from the credit union. The loan rates and fees applicable at the time new application is submitted will apply.

I agree to the above terms and conditions of the loan fee disclosure.

Account No. _____

Member Name: _____

Signature: _____

Date: _____



GUARANTOR CREDIT REPORT AUTHORIZATION FORM

By my signature below, I _____ (Guarantor) hereby authorize and grant permission to **Pioneer Mutual Federal Credit Union** to obtain a Background Check and/or Consumer Credit report on me.

By my signature below, I hereby authorize all corporations, former employers, credit agencies, education institutions, law enforcement agencies, city, state, county, and federal courts and agencies, military services, and person to release all information they may have about me including criminal and driving history. This authorization shall be valid in original or copy form.

Hereby agreed and authorized by:

Guarantor's Signature

Date

Guarantor's Name: _____

Guarantor's Account No.: _____

Guarantor's Address: _____

Borrower's Name: _____



**ACH DEBIT AUTHORIZATION/CHANGE/CANCELLATION AGREEMENT
(PERSONAL ACCOUNTS)**

Place an "X" indicating type of Ach Authorization Agreement being selected

New Authorization	Change Existing Authorization	Cancellation of Existing Authorization

Member Name	
Member Account Number	
Account Type (Savings/Checking/Loan)	
Member Daytime Phone Number	
Member ID/DL Number	
Member E-mail	

EXTERNAL DEPOSITORY INSTITUTION INFORMATION/TRANSACTION DETAILS

Date to Start ACH	EFT on _____ of every month starting on _____ (date)		
Bank or CU Name		Name on Account	
Routing No.		ACH Amount	
Account No.			
Account Type			

REQUEST TO STOP PAYMENT

Cancel all Future Transactions starting on _____	
Stop Payment for the transaction scheduled to occur on this date only: _____	
Stop Payment for the transaction up to and including this date: _____	

Terms and Conditions for Changes and Cancellations: This form must be received and acknowledged by the Credit Union at least FIVE (5) BUSINESS DAYS prior to the next scheduled transaction. If the Credit Union is unable to accommodate your stop payment request, Credit Union will not be liable for any penalties or charges assessed at the above-named Bank or Credit Union, including the amount of the ACH debit. If this stop payment request applies to a loan held at The Credit Union, you are still obligated to pay for the loan as agreed to in your loan application and loan promissory note. You must continue to make the loan payment by other means until the debt has been repaid in full. If this debit is for a loan payment, I understand that it is my responsibility to notify the credit union to stop the debit once the loan is paid in full. All requests – change or cancellation must be provided at least FIVE (5) BUSINESS DAYS prior to the next scheduled debit. If the loan is paid off and the credit union has not received instructions to stop the debit, I understand that the funds will be credited to my Share Account. I also understand if the debit is scheduled to occur on a non-business day, the debit may occur the business day prior to ensure posting on the scheduled date.

I acknowledge and agree that I am an authorized signer, or otherwise have authority to act, on the accounts identified in this Agreement. I hereby authorize Pioneer Mutual Federal Credit Union ("Credit Union") to initiate either debit, credit, and/or adjustment entries (including any error credit/debit entries) from my account indicated above at the external depository institution. I agree to the Terms and Conditions listed above for ACH Origination Cancellation if this ACH Agreement concerns a cancellation of an ACH. If this Agreement concerns a stop payment on an ACH, I am requesting and authorizing the credit union to stop payment for ACH transactions originated through the Credit Union using the instructions provided above. If this Agreement concerns a New ACH authorizations, I agree and acknowledge that the Credit Union must have a signed form FIVE (5) BUSINESS DAYS prior to the first scheduled payment.

Member's Signature: _____	Date: _____
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PLEASE ATTACH A VOIDED PERSONAL CHECK TO THIS FORM

FOR OFFICE USE ONLY

Date Received:	Manager Approval:	Date Approved by Manager:
Date Posted	ACH Dept Approval:	Date Approved by ACH Dept: